

# Hi-Lites

## Official Meeting Notice

Notice is hereby given that the Annual Meeting of the members of Tri-County Electric Cooperative will be held at the office of the Cooperative, 3906 Broadway, Mount Vernon, Illinois, on Saturday, July 13, 2024.

Registration will begin at 8:30 a.m. and the Business Meeting at 10:00 a.m. to take action on the following:

1. Receive reports of officers, directors, employees and committees;
2. Elect three directors for 2024;
3. Conduct all other business which may come before the meeting or any adjournment or adjournments thereof.

Kathy Withers, Secretary Treasurer

## MISSION STATEMENT

To safely provide our member-owners with reliable electric service, superior customer service, and practical energy solutions, all at reasonable prices.

3906 Broadway  
Mt. Vernon, IL 62864

618-244-5151  
Toll-Free: 800-244-5151  
Fax: 618-244-1496  
Pay by phone:  
855-385-9902

**Mt. Vernon**  
**Office Hours**  
Monday - Friday  
7:30 a.m. - 4:30 p.m.

**Salem**  
**Office Hours**  
Tuesday - Thursday  
7:30 a.m. - 4:30 p.m.  
(Closed 12 p.m. - 1 p.m.)

## BOARD OF DIRECTORS

**President**  
Sam Phillips - Salem

**Vice-President**  
Doug Knolhoff - Hoyleton

**Secretary/Treasurer**  
Kathy Withers - Mt. Vernon

Michelle Barbee - Salem  
Tom Beyers - Odin  
Jordan Brink - Richview  
Phil Carson - Oakdale  
Donnie Laird - Waltonville  
Larry Manning - Belle Rive

## Capital Credit Checks Will Be Mailed to Members Prior to Annual Meeting

If you received electric service in 2000 and/or 2001, you will receive a capital credit check in the mail. If you have not received your check by July 15th, please contact the Cooperative office during normal business hours.

The amount of capital credits that a member receives is determined by how much electricity they used during the years for which capital is being retired and the cooperative's cost of distributing the power during that time.

Instead of sharing profits with distant investors, Tri-County Electric Cooperative returns money to local members who use electricity.

*Capital Credit Checks  
will be mailed out  
before Annual Meeting  
and will not be  
available for pickup at  
the meeting.*

One of the many benefits of being a member of TCEC is our business model. We are a co-operative and we return excess revenues or margins back to you. We call these capital credits. The board approved paying out \$1,307,000 in capital credits in 2024! It really does pay to be a member!

# 2024 Director Elections

The 2024 Credentials and Elections Committee members were Tonya Lowery, John Bocker, Keith Doehring, Geff Purcell, and Dennis McClellan. The committee met in April to review the petition signatures and eligibility of petitioning nominees. One director will be elected from each county. The director candidates nominated by petition and their biographies are as follows:



**Christopher Johnson**  
**Jefferson County**

Nominated for election to the board, Johnson resides in Belle Rive with his wife Ashley and daughter Ella. He graduated from McLeansboro High

School and went on to Rend Lake College and Southern Illinois University at Carbondale where he graduated with degrees in Plant and Soil Science and Ag Business.

He currently is a sales rep of 22 years for Pioneer Seed and is a member of the Dahlgren Volunteer Fire Department. He has been on the School Board at St. Mary's in Mt. Vernon for 8 years.

Christopher will use his business experience and desire to learn new things to serve the members of the cooperative.



**Doug Knolhoff**  
**Washington County**

Nominated for re-election to the board, Knolhoff was first appointed to the Tri-County Electric Cooperative board in 2014.

A lifelong resident of Washington County, Doug is a third generation dairy farmer on the family farm. In addition to managing his dairy farm, he currently farms corn, beans, wheat and alfalfa.

Doug serves as a trustee of Hoyleton Township. He also serves on the finance board of St. John's Lutheran Church in New Minden, Hoyleton Rural Water Board, and formerly served on the Nashville School board.



**Michelle Barbee**  
**Marion County**

Nominated for re-election to the board, Barbee was first appointed to the Tri-County Electric Cooperative board in 2021. Michelle is a resident of Salem and the chief financial

officer of Safe Sheds, Inc., an above ground storm shelter manufacturer. Michelle has over 20 years of experience in manufacturing and small business accounting, human resources, and marketing. She is the Treasurer of the Salem Elementary School Foundation and volunteers for the Salem Community Theatre.

Raised in Marion County, Michelle graduated from Kinmundy-Alma High School, and received a bachelor's degree from SIU-C. In her spare time, she is active with numerous community groups.

## TCEC Annual Meeting

Date: Saturday, July 13, 2024  
Tri-County Electric Cooperative Office  
3906 Broadway St., Mt. Vernon, IL

**8:30 a.m.** - Gates Open / Registration

**9:00 a.m.** - Live Line Demonstration  
Children's Activities

**10:00 a.m.** - Business Meeting Begins

*Prize drawings at the end of the meeting, Pork-chop or chicken sandwich lunch, and lemon shakeups!*

**Bring the kids!** We will have a 'Lineman-For-A-Day' photo opportunity, life-size CONNECT 4 game, robotics demonstrations, facepainting, 'Meet a Lineman' station, and free Child ID kits. Three lucky kids will win a robotics kit!



## 2023 Annual Meeting Minutes

The Annual Meeting of the members of Tri-County Electric Cooperative Inc. was held at the Cooperative headquarters, 3906 Broadway, Mt. Vernon, Illinois at 10:00 a.m. on July 8, 2023.

The meeting was called to order by Donnie Laird, President, who presided with Sam Phillips acting as Secretary.

The President reported that as of his last information, 573 members were present in person constituting a quorum of the membership and that business could be conducted. The final membership attendance was 619.

Director Phil Carson led the membership in the Pledge of Allegiance and then prayed the invocation.

President Laird introduced members of the Board of Directors and distinguished guests.

Secretary-Treasurer Sam Phillips then read the Notice of Meeting.

The President then directed the Secretary pursuant to Notice of Annual Meeting which was given in accordance with the Bylaws to annex to the minutes of this meeting a Notice of the meeting together with proof of due mailing thereof to all members through the Hi-Lites. Upon motion duly made, seconded and unanimously carried the reading of the minutes of the last annual meeting was dispensed with and the minutes were approved as published together with the Notice to membership in the Hi-Lites.

President Laird then introduced Attorney Bill Howard to conduct the election for directors to fill offices for Directors from each of the counties for three-year terms.

Mr. Howard read the report of the Credentials and Elections Committee which verified that the following persons were qualified to be placed on the ballot for election as follows: Kathy Withers from Jefferson County; Phil Carson from Washington County; and Tom Beyers as candidate from Marion County. Mr. Howard asked each candidate if they wished to make remarks. Each candidate elected not to make remarks.

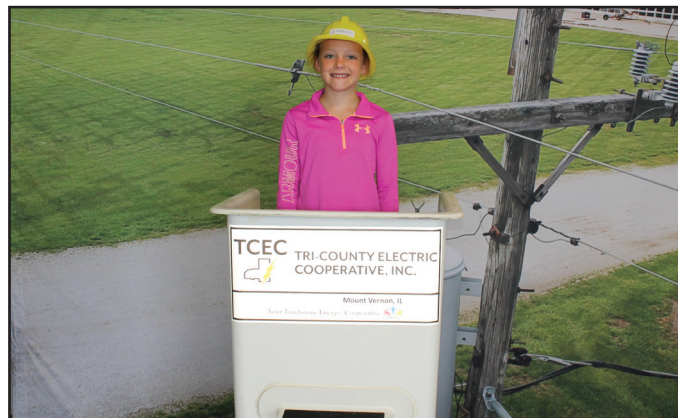
Mr. Howard advised the members that because there was only one candidate for each vacancy, it would be in order for a motion to be made to elect the candidates by acclamation, whereupon a motion was made, seconded and unanimously adopted to elect Donnie Laird as Director from Jefferson County, Jordan Brink as Director from Washington County and Sam Phillips as Director from Marion County for three-year terms.

Mr. Howard then turned the meeting back to President Laird, who introduced Sam Phillips who gave the Treasurer's Report. President Laird then gave the President's Report and introduced Manager, Luke Johnson, who then gave the Manager's Report.

President Laird called for unfinished business and there was none. He then called for new business and there was none. President Laird called for a motion to adjourn, which was made, seconded and unanimously adopted.



The RoboRams will be joining us and displaying their creations! We will have a drawing and 3 lucky kids will win a robotics kit!





## Reminder: Plan Ahead

If you are thinking about upgrading your current service or installing a new service, please let us know as soon as possible. Supply chain issues have caused a much longer lead time on materials here at the co-operative. Some materials have a 1-year lead time!

Manufacturing and shipping delays have resulted in extended lead times to acquire routine materials and equipment. Unfortunately, these lead times are beyond our control. We ask that you plan ahead and notify us as soon as possible so that there is plenty of lead time for your materials to arrive.

**FREE**

**DONUTS  
&  
COFFEE**



**Annual Meeting - 8:30 a.m.**

Krispy Kreme Donuts will be served  
by local 4-H groups!

## 2023 Year-End Financial Report January through December

### Statement of Revenue and Expenses

#### Our Receipts

We furnish electric service amounting to.....\$ 49,945,000

#### Our Expenses

Electric power cost us .....\$ 31,195,000

Expenses for operating & maintaining system ..... 9,152,000

We estimate our system depreciated ..... 4,485,000

Our taxes were ..... 136,000

Our interest to CFC was ..... 3,115,000

Total Expenses for Year \$ 48,083,000

Operating Margins (receipts less expenses).....\$ 1,862,000

Non Operating Margins..... 1,782,000

(includes SIPC capital credits & interest)

Total Margins (deficits) \$ 3,644,000

### Balance Sheet

#### What We Own (Assets)

Total cost of our system is .....\$ 157,908,000

We estimate it has depreciated..... -50,624,000

The net value of our system is .....\$ 107,284,000

We have cash in the bank amounting to ..... 370,000

We have temporary investments - cert. of deposits. 4,558,000

We have vested interests - assoc. organizations..... 23,065,000

Accounts receivables ..... 4,056,000

We have material & supplies amounting to ..... 1,101,000

We have prepaid insurance & deferred expenses of 536,000

Total Owned.....\$ 140,970,000

#### What We Owe (Liabilities)

We owe CFC.....\$ 62,608,000

We owe for materials, purchased power, taxes, etc. .... 8,263,000

Consumer deposits paid ..... 1,782,000

Members' capital credits ..... 63,809,000

Deferred credits ..... 4,201,000

Accumulated operating provisions ..... 307,000

Total Liabilities and Capital \$ 140,970,000

The above figures have been rounded to the nearest thousandth.

**Tri-County Electric Cooperative, Inc.**

**Annual Meeting of Members**

**Saturday, July 13, 2024**

**Register before 10:00 a.m. for \$15 credit on your**

**August 2024 electric bill.**

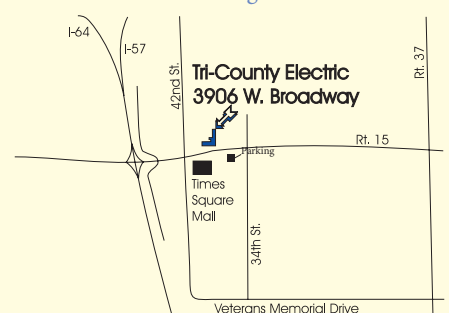
**2024 Official Registration - \$15 Value**

Name: \_\_\_\_\_

Account #: \_\_\_\_\_ Phone: \_\_\_\_\_

Address: \_\_\_\_\_

### Annual Meeting Location



Vehicle parking with shuttle service from  
Times Square Mall