



Your Touchstone Energy® Cooperative 

Hi-Lites

2024 Annual Meeting Report

by Luke Johnson, General Manager



I'd like to express my genuine appreciation to our members who attended the 86th Annual Tri-County Electric Cooperative Business Meeting. I enjoyed having the opportunity to speak with many of you.

President Phillips began the meeting by commending our employees for fifteen years and 1.4 million working hours without a lost-time incident. The safety culture here at the cooperative is still our number one priority, making sure that everyone from the office staff to the linemen returns home the same way that they arrived. We are always evaluating the different hazards that are associated with the jobs here at the cooperative and looking for ways to improve.

I took a moment to thank our employees for their dedication to the members of the cooperative in a manner that represents our mission statement. Serving our member-owners is the reason we come to work each day.

Your cooperative is a not-for-profit entity that is not in the business of making billions of dollars off of our members. As Kathy Withers reported in the

Secretary's Report (Page 3), we ended 2023 with adequate margins and we remain in good fiscal condition. If you were on the cooperative lines during the year 2000 and/or 2001, you should have received your portion of the margins generated that year in the form of a capital credit check, if your total was over \$5 dollars. If for some reason you did not, please contact the cooperative office.

This year's meeting was particularly enlightening as we revisited and emphasized our mission statement, which embodies the core principles guiding our cooperative.

Mission Statement Recap:

Our mission at Tri-County Electric Cooperative is clear: to safely provide our member-owners with reliable electric service, superior customer service, and practical energy solutions, all at reasonable prices. These guiding principles shape everything we do, ensuring that your needs and expectations are not only met but exceeded.

Safety and Reliability:

The safety of our employees, members, and the public is paramount. Over the past year, we continued to invest in our infrastructure, equipment, and employee training to maintain and enhance the reliability of our

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MISSION STATEMENT

To safely provide our member-owners with reliable electric service, superior customer service, and practical energy solutions, all at reasonable prices.

3906 Broadway
Mt. Vernon, IL 62864

618-244-5151
Toll-Free: 800-244-5151
Fax: 618-244-1496
Pay by phone:
844-968-1991

Mt. Vernon
Office Hours
Monday - Friday
7:30 a.m. - 4:30 p.m.

Salem
Office Hours
Tuesday - Thursday
7:30 a.m. - 4:30 p.m.
(Closed 12 p.m. - 1 p.m.)

BOARD OF DIRECTORS

President
Sam Phillips - Salem

Vice-President
Doug Knolhoff - Hoyleton

Secretary/Treasurer
Kathy Withers - Mt. Vernon

Michelle Barbee - Salem
Tom Beyers - Odin
Jordan Brink - Richview
Phil Carson - Oakdale
Christopher Johnson - Belle Rive
Donnie Laird - Waltonville

electric service. Thanks to diligent planning by our Engineering and Operations teams, we proactively address system needs and improvements. This preparation allows us to swiftly respond to outages and minimize disruptions, reflecting our commitment to keeping the lights on, even during challenging times.

Superior Customer Service:

At Tri-County Electric Cooperative, you are not just customers; you are owners. We take great pride in providing superior customer service, driven by a team that is not only highly skilled but also caring and compassionate.

Our goal is not just to deliver uninterrupted service but also to ensure a positive member experience, recognizing that as a cooperative, we exist to serve you.

Practical Energy Solutions:

In a rapidly evolving energy landscape, practical energy solutions are essential. We are continually exploring innovative ways to help you save energy and reduce costs. Our commitment to advising you on energy efficiency measures underscores our dedication to delivering sustainable solutions that

benefit our entire cooperative community.

Ensuring Reasonable Prices:

Amidst the challenges of maintaining reasonable prices in a changing energy market, we remain steadfast in our efforts. Following the storm in Washington County last year, we secured FEMA funding to alleviate costs incurred by our members. Additionally, we are pursuing a GRIP

Grant along with fellow cooperatives and Mt. Carmel Public Utility. This grant will enable us to upgrade technology and reinforce critical infrastructure at a reduced cost, thereby supporting our mission to provide affordable electricity to our

members.

In conclusion, your presence at the 86th Annual Meeting and your engagement in our cooperative reaffirm our shared commitment to a sustainable future. We thank you for your continued trust and support in allowing us to serve you. Together, we look forward to navigating the opportunities and challenges ahead as we strive to uphold our mission and exceed your expectations.

Our Mission
To safely provide our member-owners with reliable electric service, superior customer service, and practical energy solutions, all at reasonable prices.

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www.vote.coop

Secretary/Treasurer's Report



Kathy Withers, Secretary/Treasurer of the Cooperative, informed the membership that the Cooperative reported revenue of \$51,727,000 during the calendar year ending December 31, 2023.

Also for 2023, the Cooperative purchased 387,920,000 kilowatt hours.

The Cooperative's cost of purchased power for the year was \$31,195,000 and other expenses were \$16,888,000.

The Cooperative reported margins of \$3,644,000. Of that amount \$1,250,000 were patronage credits from Southern Illinois Power Cooperative. The patronage credits have been assigned as capital credits to the accounts of members receiving service during 2023.

Withers also reported that the Cooperative constructed 141 new services in 2023 for a total of 18,691 services in place. The Cooperative has 3,420 miles of line which includes 80 miles of transmission line.

Officers Selected

Officers selected during the board's reorganizational meeting for the 2024-2025 year are as follows:



President
Sam Phillips,
Marion County



Vice-President
Doug Knolhoff,
Washington County



Secretary/Treasurer
Kathy Withers,
Jefferson County

Directors Elected

Directors elected by the membership to serve three-year terms are as follows:



Jefferson County
Christopher Johnson



Marion County
Michelle Barbee



Washington County
Doug Knolhoff

Annual Meeting Moments

We had a great time at Annual Meeting! We would like to thank our members for attending!



Thank you to Litton Ambulance Services for being available at the meeting!



Thank you to Big Boy BBQ for catering a wonderful meal!



Thank you to Air Evac for sharing information with the members!



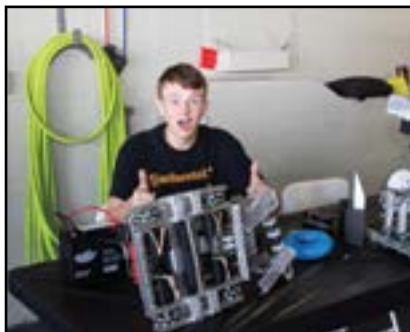
Thank you to the local 4-H students for volunteering to pass out coffee, donuts, and lunches!



Congratulations to the kids that won robotics kits this year! We hope you enjoy them!



Thank you to the Mt. Vernon City Police and Jefferson Co. Sheriff's office for handing out Child ID kits!



Thank you to the Mt. Vernon Robo Rams for displaying at the Annual Meeting!



Thank you to Brandy's Fancy Faces for transforming the kids into fun characters!



A huge thank you to LED Lucy for attending our event! It was a hot day to be a lightbulb!

