



Your Touchstone Energy® Cooperative 

Hi-Lites

Official Meeting Notice

Notice is hereby given that the Annual Meeting of the members of Tri-County Electric Cooperative will be held at the office of the Cooperative, 3906 W. Broadway, Mount Vernon, Illinois, on Saturday, July 10, 2021

Registration will begin at 8:30 a.m. and the Business Meeting at 10:00 a.m. to take action on the following:

1. Receive reports of officers, directors, employees and committees;
2. Elect three directors for 2020 and three directors for 2021;
3. Conduct all other business which may come before the meeting or any adjournment or adjournments thereof.

Sam Phillips, Secretary Treasurer

Capital Credit Checks Will Be Mailed to Members Prior to Annual Meeting

If you received electric service in 1997, you will receive a capital credit check in the mail. If you have not received your check by July 12th, please contact the Cooperative office during normal business hours.

The amount of capital credits that a member receives is determined by how much electricity they used during the years for which capital is being retired and the co-op's cost of distributing the power during that time.

Instead of sharing profits with distant investors, Tri-County Electric Cooperative *returns money to local members* who use electricity.

Capital Credit Checks will be mailed out before Annual Meeting and will not be available for pickup at the meeting.

One of the many benefits of being a member of TCEC is our business model. We are a cooperative and we return excess revenues or margins back to you. We call these capital credits. The board approved paying out \$858,522.58 in capital credits in 2021! It really does pay to be a member!

MISSION STATEMENT

To safely provide our member-owners with reliable electric service, superior customer service, and practical energy solutions, all at reasonable prices.

3906 Broadway
Mt. Vernon, IL 62864

618-244-5151
Toll-Free: 800-244-5151
Fax: 618-244-1496
Pay by phone:
855-385-9902

Mt. Vernon
Office Hours
Monday - Friday
7:30 a.m. - 4:30 p.m.

Salem
Office Hours
Tuesday - Thursday
7:30 a.m. - 4:30 p.m.
(Closed 12 p.m. - 1 p.m.)

BOARD OF DIRECTORS

President

Greg Vieira - Salem

Vice-President

Donnie Laird - Waltonville

Secretary/Treasurer

Sam Phillips - Salem

Tom Beyers - Odin
Phil Carson - Oakdale
Doug Knolhoff - Hoyleton
Larry Manning - Belle Rive
Rick Russell - Richview
Kathy Withers - Mt. Vernon

2020 Director Elections

The 2020 Credentials and Elections Committee members were David Ibendahl, Cynthia Leeck, Tonya Lowery, Ralph Hilmes, Ruth Harre, and John Richardson. The committee met via teleconference on May 11th, 2020 to review the petition signatures and eligibility of petitioning nominees. One director will be elected from each county. The director candidates nominated by petition and their biographies are as follows:

Jefferson County	Donnie Laird
Washington County	Jordan Brink
Marion County	Sam Phillips
	James Baker



Donnie Laird
Jefferson County

Nominated for reelection to the board, Donnie Laird is a partner in Laird Farms of Waltonville. Born and raised

on this grain and cow/calf operation, Laird was first elected to the cooperative's board in 2011.

Laird also serves on the following board of directors: Gateway FS, Jefferson County Farm Bureau, Jefferson County 4-H Extension as well as the Waltonville Fire Protection District. He is also serving as trustee for Bald Hill Township and is a member of the Illinois Beef Association.



Jordan Brink
Washington County

Nominated for election to the board, Jordan Brink is a former FFA member and graduate of Nashville Community High School.

He was born and raised on his family's 4th generation grain farm, which he currently co-owns and operates with his father, John Brink.

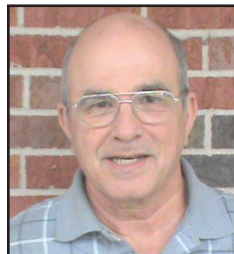
Jordan and his wife Bridget reside on JDB Farms, and he has been involved in the management of the farm for over 10 years. Through conferences, classes, and experience, he continues to educate himself on the progressive ideas and new technology that will help farming move successfully into the future.



Sam Phillips
Marion County

Nominated for reelection to the board, Sam Phillips, a life-long resident of Marion County, is a licensed CPA in Illinois with two offices, one in Salem and one in Breese. He is also an adjunct instructor for the University of Illinois in Urbana.

First elected to the board in 2005, Phillips has served as Secretary/Treasurer since 2006 and earned the Credentialed Cooperative Director Certificate in 2007. He served on the Marion County Board for 12 years, and he and his wife, Becky, are both active members of the Hoots Chapel Christian Church.



James Baker
Marion County

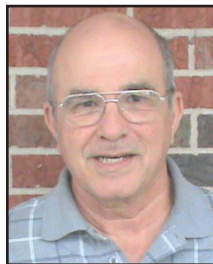
Nominated for election to the board, James Baker is a retired U.S. Air Force veteran. In the military, Baker was responsible for hundreds of millions of dollars worth of equipment. He presently owns a small farm in Iuka. Baker holds degrees in electronics and agriculture and has worked for the USDA as an agricultural support specialist.

Baker has been on the boards of two non-profit organizations. He has experience in the management, operations, and finances of non-profit organizations dealing with multiple disciplines. He has also studied many of the non-profit regulations that govern most non-profits and has become very knowledgeable about how they should be run and/or managed.

2021 Director Elections

The 2021 Credentials and Elections Committee members are David Ibendahl, Dennis McClellan, Alice Newcomb, Tonya Lowery, Ralph Hilmes and Wayne Tate. The committee met April 19th 2021 to review the petition signatures and eligibility of petitioning nominees. One director will be elected from each county. The director candidates nominated by petition and their biographies are as follows:

Jefferson County	Larry Manning
Washington County	Doug Knolhoff
Marion County	James Baker
	Michelle Barbee



James Baker
Marion County

Nominated for election to the board, James Baker is a retired U.S. Air Force veteran. In the military, Baker was responsible for hundreds of millions of dollars worth

of equipment. He presently owns a small farm in Iuka. Baker holds degrees in electronics and agriculture and has worked for the USDA as an agricultural support specialist.

Baker has been on the boards of two non-profit organizations. He has experience in the management, operations, and finances of non-profit organizations dealing with multiple disciplines. He has also studied many of the non-profit regulations that govern most non-profits and has become very knowledgeable about how they should be run and/or managed.



Larry Manning
Jefferson County

Nominated for re-election, Manning was first elected to the board in 1997. Manning served as President in 2004-2005 and 2016-2018.

He has also served on the Southern Illinois Power Cooperative board. He received the Credentialed Cooperative Director Certificate from the National Rural Electric Cooperative Association in 2005.

A resident of Jefferson County, Manning farms 3,000 acres of corn, soybeans and wheat with his brother and son. He also served on the Bluford Grade School board. Manning currently serves as a Rend Lake College Trustee.



Michelle Barbee
Marion County

Nominated for election to the board, Michelle Barbee is a resident of Salem and the chief financial officer of Safe Sheds, Inc., an above ground storm

shelter manufacturer. Michelle has over 20 years of experience in manufacturing and small business accounting, human resources, and marketing. She is a member of the Kaskaskia College Foundation Board of Directors, president of the National Storm Shelter Association, and volunteers for the Salem Community Theatre.

Raised in Marion County, Michelle graduated from Kinmundy-Alma High School, and received a bachelor's degree from SIU-C. In her spare time, she is active with numerous community groups.



Doug Knolhoff
Washington County

Nominated for re-election to the board, Knolhoff was first appointed to the Tri-County Electric Cooperative board in 2014.

A lifelong resident of Washington County, Doug is a third generation dairy farmer on the family farm. In addition to managing his dairy farm, he currently farms corn, beans, wheat and alfalfa.

Doug is serving his ninth year as trustee of Hoyleton Township. He also serves on the finance board of St. John's Lutheran Church in New Minden, Hoyleton Rural Water Board, and formerly served on the Nashville School board.

2019 Annual Meeting Minutes

The annual meeting of the members of Tri-County Electric Cooperative, Inc. was held at the Cooperative Headquarters, 3906 Broadway, Mt. Vernon, Illinois at 10:00 a.m. on July 13, 2019.

The meeting was called to order by Greg Vieira, President, who presided, with Sam Phillips acting as Secretary.

The President reported that there were 890 members present in person, constituting a quorum of the membership, and that business could be conducted.

An invocation was conducted by and the Pledge of Allegiance was led by Director Phil Carson.

President Greg Vieira then introduced distinguished guests in attendance. Secretary-Treasurer, Sam Phillips, then read the notice of meeting.

The President then directed the Secretary, pursuant to notice of annual meeting which was given in accordance with the bylaws, to annex to the minutes of this meeting a notice of said meeting, together with proof of due mailing thereof to all members. Upon motion duly made, seconded, and unanimously carried, the reading of the minutes of the last annual meeting was dispensed with, and the minutes were approved as published in the notice to the membership.

The annual report of the Treasurer was presented to the membership by Sam Phillips. The annual report of the President was presented to the membership by Greg Vieira. Manager Marcia Scott gave the Manager's report on issues of importance to the Cooperative and to the membership.

Don Gulley, CEO of Southern Illinois Power Cooperative, gave a report on issues of importance to Tri-County Electric Cooperative and to its membership.

The next order of business was the election of three directors to hold office for a term of three years. The election was conducted by Attorney David R. Leggans. In accordance with the Bylaws, a Committee of Nominations had been appointed, consisting of Cynthia Leeck, John Mills, Wayne Tate, Ruth Harre, Alice Newcomb, and James Laird. Attorney Leggans read the Report of the Nominating Committee.

The Nominating Committee nominated the following person as directors: Kathy Withers from Jefferson County, Tom Beyers from Marion County, and Phil Carson from Washington County. No nominating petitions had been filed by any other persons. Mr. Leggans then called for nominations from the floor and pursuant to the Bylaws waited one minute. No other nominations were made. Mr. Leggans then called for election of Directors by acclamation. Upon motion made, seconded, and approved the following were elected as Directors for three years: Kathy Withers from Jefferson County, Tom Beyers from Marion County, and Phil Carson from Washington County.

Attorney David R. Leggans then conducted vote of the membership upon three Resolutions amending the bylaws of the Cooperative which had been proposed by the Board of Directors. Prior to voting upon the Resolutions, membership was given an opportunity for discussion, comment, and questions; members made comments and asked questions regarding the Resolutions. Upon completion of discussion and of the comment period, motion was made, seconded and approved by the membership to vote upon the Resolutions as a group; a motion was also made, seconded, and approved by the membership to vote upon the Resolutions by voice vote. The Resolutions were then voted upon by the membership; the Resolutions were passed, approved, and adopted.

The President then called for old business and there was none.

The President also called for additional new business and there was none.

Thereupon the business of the Cooperative having been completed, the meeting was adjourned.

Sam Phillips, Secretary/Treasurer

Minutes of the 2019 Annual Meeting will be approved at the 2021 Meeting due to 2020's Annual Meeting cancellation.

2019 Year-End Financial Report
January through December

2020 Year-End Financial Report
January through December

Statement of Revenue and Expenses

Our Receipts
We furnish electric service amounting to\$ 49,613,000

Our Expenses
Electric power cost us.....\$ 31,983,000
Expenses for operating & maintaining system..... 8,663,000
We estimate our system depreciated 3,974,000
Our taxes were 125,000
Our interest to CFC was.....3,161,000
Total Expenses for Year \$ 47,906,000

Operating Margins (receipts less expenses).....\$ 1,707,000
Non Operating Margins..... 1,949,000
(includes SIPC capital credits & interest)
Total Margins (deficits) \$ 3,656,000

Balance Sheet

What We Own (Assets)
Total cost of our system is\$ 138,512,000
We estimate it has depreciated (41,169,000)
The net value of our system is\$ 97,343,000
We have cash in the bank amounting to 868,000
We have temporary investments - cert. of deposits. 3,577,000
We have vested interests - assoc. organizations 18,020,000
Accounts receivable 3,990,000
We have material & supplies amounting to..... 721,000
We have prepaid insurance & deferred expenses of 1,544,000
Total Owned\$ 126,063,000

What We Owe (Liabilities)
We owe CFC\$ 63,628,000
We owe for materials, taxes, short-term loan 5,246,000
Consumer deposits paid 1,839,000
Members' capital credits..... 52,832,000
Deferred credits 2,021,000
Accumulated operating provisions.....497,000
Total Liabilities and Capital \$ 126,063,000

The above figures have been rounded to the nearest thousands.

Statement of Revenue and Expenses

Our Receipts
We furnish electric service amounting to\$ 46,981,000

Our Expenses
Electric power cost us.....\$ 29,201,000
Expenses for operating & maintaining system..... 8,352,000
We estimate our system depreciated 4,001,000
Our taxes were 126,000
Our interest to CFC was.....3,159,000
Total Expenses for Year \$ 44,839,000

Operating Margins (receipts less expenses).....\$ 2,142,000
Non Operating Margins..... 1,930,000
(includes SIPC capital credits & interest)
Total Margins (deficits) \$ 4,072,000

Balance Sheet

What We Own (Assets)
Total cost of our system is\$ 143,510,000
We estimate it has depreciated (43,289,000)
The net value of our system is\$ 100,221,000
We have cash in the bank amounting to 882,000
We have temporary investments - cert. of deposits. 4,868,000
We have vested interests - assoc. organizations 19,627,000
Accounts receivable 4,171,000
We have material & supplies amounting to..... 739,000
We have prepaid insurance & deferred expenses of 1,267,000
Total Owned\$ 131,775,000

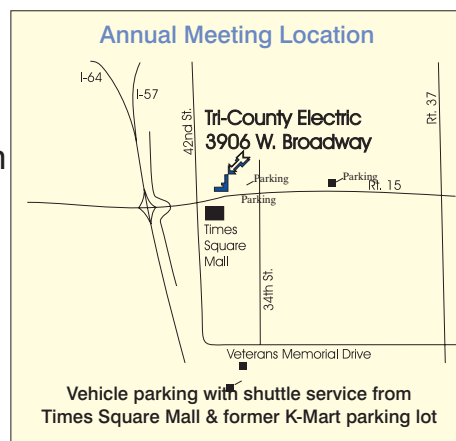
What We Owe (Liabilities)
We owe CFC\$ 64,894,000
We owe for materials, taxes, short-term loan 6,762,000
Consumer deposits paid 1,724,000
Members' capital credits..... 56,034,000
Deferred credits 1,911,000
Accumulated operating provisions.....450,000
Total Liabilities and Capital \$ 131,775,000

The above figures have been rounded to the nearest thousands.



Tri-County Electric Cooperative, Inc.
Annual Meeting of Members
Saturday, July 10, 2021
Register before 10:00 a.m. for \$10 credit on
your August 2021 electric bill.

2021 Official Registration - \$10 Value



Name: _____
Account #: _____ Phone: _____
Address: _____

Annual Meeting Reminders

Our intent is to continue the business of your cooperative while being respectful of our circumstances on the heels of a pandemic.

To start, we will be conducting the business of 2020 and 2021 consecutively starting at 10:00 a.m. on Saturday, July 10th, 2021 at the Mt. Vernon office. Members that are registered before 10:00 a.m. will receive a \$10 bill credit applied to their August billing statement.

Gates will open at 8:30 a.m. and a live line safety demonstration will take place on stage at 9:00 a.m. There will be a children's photo booth area available for you to take pictures of your children in a real lineman's bucket! Children will also get a pretend hard hat and an electrical safety coloring book. While we have chosen to forego the bounce house area this year as a precaution, we do plan on having a drawing for four lucky kids to win a Tri-County Electric Cooperative branded toy bucket truck (pictured below).

Members will also have a chance to win one of the many bill credits that will be in the prize drawing at the end of the meeting. Even though it is a condensed version of our normal gathering, we still can't wait to get back into the swing of things. We are hoping for the same great weather we have enjoyed for the past couple of years at Annual Meeting.

Candidates running for the 2020 and 2021 elections have their biographies published in this issue of the Hi-Lites, along with the official annual meeting notice.

In the interest of hosting a socially distanced meeting, we will be removing the tables and spreading chairs further apart. Unfortunately, we will not be serving breakfast or lemon shakeups this year. Upon exiting, members will be given a boxed lunch prepared by Big Boy BBQ with BBQ sandwiches and chips. We look forward to seeing you once again at your Annual Meeting on Saturday, July 10th, 2021!

Tentative Annual Meeting Agenda

2020 and 2021 TCEC Business Meeting
3906 Broadway ST, Mt. Vernon, IL

8:30 a.m.

Gates Open / Registration

No breakfast served this year

Children's photo booth open until 10 a.m.

9:00 a.m.

Live Line Demonstration

10:00 a.m.

Business Meeting Begins

Verify Quorum and Call to Order

Invocation

Pledge of Allegiance

Notice of Meeting

Approval of 2019 Minutes

2020 C&E Committee Report

2020 Election of Directors

Treasurer's Report

President's Report

Manager's Report

Report of 2020 Election Results

2021 C&E Committee Report

2021 Election of Directors

Unfinished & New Business

Report of 2021 Election Results

Adjournment of Business Meeting

Prize drawings at the end of the meeting

Boxed lunches will be served to members as they exit the meeting.

No lemon shakeups this year. Sorry!

YOUR COOPERATIVE. YOUR VOICE.

