

# Hi-Lites

## Official Meeting Notice

Notice is hereby given that the Annual Meeting of the members of Tri-County Electric Cooperative will be held at the office of the Cooperative, 3906 W. Broadway, Mount Vernon, Illinois, on Saturday, July 9, 2022.

Registration will begin at 8:30 a.m. and the Business Meeting at 10:00 a.m. to take action on the following:

1. Receive reports of officers, directors, employees and committees;
2. Elect three directors for 2022;
3. Conduct all other business which may come before the meeting or any adjournment or adjournments thereof.

Sam Phillips, Secretary Treasurer

## Capital Credit Checks Will Be Mailed to Members Prior to Annual Meeting

If you received electric service in 1998 and/or 1999, you will receive a capital credit check in the mail. If you have not received your check by July 11th, please contact the Cooperative office during normal business hours.

The amount of capital credits that a member receives is determined by how much electricity they used during the years for which capital is being retired and the co-op's cost of distributing the power during that time.

Instead of sharing profits with distant investors, Tri-County Electric Cooperative returns money to local members who use electricity.

*Capital Credit Checks will be mailed out before Annual Meeting and will not be available for pickup at the meeting.*

One of the many benefits of being a member of TCEC is our business model. We are a co-operative and we return excess revenues or margins back to you. We call these capital credits. The board approved paying out \$1,004,742 in capital credits in 2022! It really does pay to be a member!

## MISSION STATEMENT

To safely provide our member-owners with reliable electric service, superior customer service, and practical energy solutions, all at reasonable prices.

3906 Broadway  
Mt. Vernon, IL 62864

618-244-5151  
Toll-Free: 800-244-5151  
Fax: 618-244-1496  
Pay by phone:  
855-385-9902

Mt. Vernon  
Office Hours  
Monday - Friday  
7:30 a.m. - 4:30 p.m.

Salem  
Office Hours  
Tuesday - Thursday  
7:30 a.m. - 4:30 p.m.  
(Closed 12 p.m. - 1 p.m.)

## BOARD OF DIRECTORS

President  
Donnie Laird - Waltonville

Vice-President  
Doug Knolhoff - Hoyleton

Secretary/Treasurer  
Sam Phillips - Salem

Michelle Barbee - Salem  
Tom Beyers - Odin  
Jordan Brink - Richview  
Phil Carson - Oakdale  
Larry Manning - Belle Rive  
Kathy Withers - Mt. Vernon

# 2022 Director Elections

The 2022 Credentials and Elections Committee members were Dennis McClellan, Joe Telford, Rick Russell, Geff Purcell, Cindy Leeck, and Ruth Harre. The committee met on April 18th to review the petition signatures and eligibility of petitioning nominees. One director will be elected from each county. The director candidates nominated by petition and their biographies are as follows:



## **Phil Carson** **Washington County**

Phil Carson has been nominated for reelection to the board. Carson lives near Oakdale and has served on the cooperative's board since 1998. Carson recently completed 16 years of service on the

National Rural Electric Cooperative Association (NRECA) Board.

Carson received a Bachelor of Science degree in agriculture from SIU-Carbondale and Masters of Arts Degree in Biblical Studies from Covenant Seminary in St. Louis.

Although retired from 25 years of dairy farming, he and his wife Joyce still enjoy living on the farm. Phil has served on boards of the Oakdale State Bank, Association of Illinois Electric Cooperatives (AIEC), and Egyptian Telephone Cooperative. Carson currently serves as Pastor at First Presbyterian Church in Nashville, IL.



## **Tom Beyers** **Marion County**

Tom Beyers has been nominated for reelection to the board. Beyers was elected in 2010.

Beyers graduated from the University of Illinois, with a Bachelor of Science degree in agriculture.

He worked for the USDA, FmHA and RD, from 1971 to 2008. The Beyers family currently farm 800 acres of row crops, as well as operating a part-time excavating business.

Beyers serves as a director of the Marion County Soil and Water Conservation District and a director of the Association of Illinois Soil and Water Conservation Districts. He and his wife Judy are members of the Illinois Land Improvement Contractors of Illinois.

The Beyers family lives northwest of Salem and are members of the St. Elizabeth Ann Seton Catholic Church of Kinmundy.



## **Kathy Withers** **Jefferson County**

Kathy Withers has been nominated for reelection to the board. She was elected to the

board in 2013.

Withers owned and managed five travel agency locations in Southern Illinois from 1982 through 2012. She now concentrates on her retail cosmetic business. Kathy graduated cum laude from Southeast Missouri State University, with a Bachelor of Science degree in nutrition.

Active in the community, she has served as Board Chairman of Crossroads Community Hospital and President of the Counselors at Cedarhurst. She taught classes in Marketing and Intro to Business at Rend Lake College. Her two grandchildren, Cassidy and Kieran, keep her busy.

## **Strawberry Lemonade**

### **Ingredients**

- 1 c. granulated sugar
- 6 c. water, divided
- 1 lb. strawberries, hulled and halved
- 1 c. freshly squeezed lemon juice



### **Directions**

1. In a small saucepan over medium heat, combine sugar and 1 c. water. Bring to simmer and cook until dissolved. Let cool.
2. In a blender, combine strawberries and 1 c. water. Blend until pureed. Use a fine-mesh strainer, strain puree and discard any solids that remain.
3. In a large pitcher, combine simple syrup, strawberry puree, lemon juice, and remaining 4 c. water. Adjust with more water or lemon juice to taste. Serve over ice.

## 2021 Annual Meeting Minutes

The Annual Meeting of the members of Tri-County Electric Cooperative Inc. was held at the Cooperative headquarters, 3906 Broadway, Mt. Vernon, Illinois at 10:00 a.m. on July 10, 2021.

The meeting was called to order by Greg Vieira, President, who presided with Sam Phillips acting as Secretary.

The President reported that as of his last information, 442 members were present in person constituting a quorum of the membership and that business could be conducted. The final membership attendance was 473.

The President mentioned that the 2020 annual meeting had been cancelled due to the Covid-19 Pandemic.

Director Phil Carson led the membership in the Pledge of Allegiance and then prayed the invocation.

President Vieira introduced members of the Board of Directors and all other distinguished guests.

Secretary-Treasurer Sam Phillips then read the Notice of Meeting.

The President then directed the Secretary pursuant to Notice of Annual Meeting which was given in accordance with the Bylaws to annex to the minutes of the meeting a Notice of the meeting together with proof of due mailing thereof to all members through the Hi-Lites. Upon motion duly made, seconded and unanimously carried the reading of the minutes of the last annual meeting was dispensed with, the minutes were approved as published and the Notice to membership in the Hi-Lites.

President Vieira then introduced Attorney Bill Howard to conduct the election for directors to fill offices that would have ordinarily been elected in at the Annual Meeting in 2020. In accordance with State law and the By Laws of the Cooperative, the directors and officers continued in office until their successors were elected and qualified.

Mr. Howard read the report of the Credentials and Elections Committee which verified that the following persons were qualified to be placed on the ballot for election as follows: Donnie Laird from Jefferson County; Jordan Brink from Wash-

ington County; and Sam Phillips and James Baker as candidates from Marion County. Mr. Howard advised the membership that the ballot for the election for a two year term which ordinarily would have been elected in 2020 was yellow and that the members should vote for one only in each county. The candidates were introduced.

Mr. Laird and Mr. Brink elected not to make remarks. Sam Phillips and James Baker made presentations to the membership. The ballots were then collected and then presented to the tellers of election together with representatives from each of the candidates for the contested election.

During the counting of the ballots, President Vieira introduced Sam Phillips who gave the Treasurer's Report.

President Vieira then gave the President's Report and introduced Manager, Marcia Scott, who then gave her Manager's Report.

Following the reports, the results of the election were given to Mr. Howard who announced that the following were elected: Donnie Laird from Jefferson County; Jordan Brink from Washington County; Sam Phillips received 199 votes and James Baker received 73 votes and therefore Sam Phillips was declared to be elected from Marion County.

Mr. Howard then gave the report of the Credentials and Elections Committee for the election of directors for a three year term. The Credentials and Elections Committee verified that the following candidates qualified to serve as directors and therefore were qualified to be on the ballot:

Larry Manning from Jefferson County. Doug Knolhoff from Washington County.

James Baker and Michelle Barbee from Marion County.

Mr. Howard asked if each of the candidates wished to make remarks to the membership. Larry Manning, Doug Knolhoff and James Baker elected not to make comments. Michelle Barbee then made a presentation to the membership.

Mr. Howard advised that the ballot to be used was green whereupon the ballots were collected and delivered to the tellers of election together with representatives from each of the candidates for the contested election.

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President Vieira called for unfinished business and there was none. He then called for new business and there was none.

Lynn Hutchison then drew for attendance prizes first for children and then for adults.

Following attendance awards, Mr. Howard received the results of the election which were as follows:

Larry Manning was elected as director from Jefferson County for three years.

Doug Knolhoff was elected as director for three years from Washington County.

Michelle Barbee was elected as director from Marion County by having received 203 votes to 74 for James Baker.

Mr. Howard then called for a motion to adjourn, received that motion together with a second and by vote of the membership the meeting was adjourned.

Secretary,  
Sam Phillips

### TCEC Annual Meeting

**8:30 a.m.** - Gates Open / Registration

Children's Activities

**9:00 a.m.** - Live Line Demonstration

**10:00 a.m.** - Business Meeting Begins

*Prize drawings at the end of the meeting.  
After the meeting, box lunches and lemon  
shakeups will be served!*

## 2021 Year-End Financial Report January through December

### Statement of Revenue and Expenses

Our Receipts	
We furnish electric service amounting to.....	\$ 47,556,000
Our Expenses	
Electric power cost us .....	\$ 29,226,000
Expenses for operating & maintaining system .....	8,837,000
We estimate our system depreciated.....	4,150,000
Our taxes were .....	130,000
Our interest to CFC was .....	<u>3,131,000</u>
Total Expenses for Year	\$ 45,474,000

Operating Margins (receipts less expenses).....	\$ 2,082,000
Non Operating Margins.....	966,000
(includes SIPC capital credits & interest)	
Total Margins (deficits)	<u>\$ 3,048,000</u>

### Balance Sheet

What We Own (Assets)	
Total cost of our system is .....	\$ 149,034,000
We estimate it has depreciated.....	<u>-44,472,000</u>
The net value of our system is.....	\$ 104,562,000
We have cash in the bank amounting to .....	1,373,000
We have temporary investments - cert. of deposits.	2,317,000
We have vested interests - assoc. organizations.....	20,288,000
Accounts receivable .....	3,428,000
We have material & supplies amounting to .....	825,000
We have prepaid insurance & deferred expenses of	<u>875,000</u>
Total Owned.....	\$ 133,668,000
What We Owe (Liabilities)	
We owe CFC.....	\$ 63,571,000
We owe for materials, purchased power, taxes, etc. ....	6,942,000
Consumer deposits paid.....	1,802,000
Members' capital credits.....	58,149,000
Deferred credits .....	2,811,000
Accumulated operating provisions .....	<u>393,000</u>
Total Liabilities and Capital	\$ 133,668,000

*The above figures have been rounded to the nearest thousandth.*

**Tri-County Electric Cooperative, Inc.**

**Annual Meeting of Members**

**Saturday, July 9, 2022**

**Register before 10:00 a.m. for \$15 credit on your**

**August 2022 electric bill.**

**2022 Official Registration - \$15 Value**

Name: \_\_\_\_\_

Account #: \_\_\_\_\_ Phone: \_\_\_\_\_

Address: \_\_\_\_\_

